**SD FFA Foundation Meeting**

July 26, 2015 in Watertown @ Ramkota

Members in Attendance: Kelly Keller, Sandy Osterday, Greg Janisch, Becky Harstad, Dan Tonak, Lyle Anderson, Jim Wilson, Evan Papousek, Jeff VanderWilt, Dani Herring, Noelle Swanson, Tom Wolff, Craig Dybedahl, Ellie Minihan, Kiley Kaufman, Michelle Nelson, Gerri Ann Eide, Gretchen Sharp

Also in Attendance: Kaden Eisenbraun (representing the SD FFA Alumni) and Scott Smalley and Troy White (representing South Dakota State University Agricultural Education)

**Foundation Budget Committee Meeting (Ag teachers) – 11:00 A.M.**

Called to order by chair Kelly Keller

Elected Trustee Committee Chairman

* Jim Wilson moved to nominate Greg Janisch
* Seconded by Noelle Swanson, motion passed.

Developed and approved budget for 2015-16

* Dani Herring moved to place the current $10,000 surplus into the Walt Johnson Memorial Endowment. Evan Papousek seconded. Motion passed. Dani Herring, Dan Tonak, & Evan Papousek were appointed to a committee to determine a recommendation on how the extra money should be used. They are to report back by Sept. 1, 2015.
* The following line items were added to the budget:
	+ Multiple sponsorships for Leadership Retreat – 8 sponsors @ $250/sponsor, for a total of $2,000.
* WLC Travel was discussed. Gerri Eide will begin seeking funds to sponsor a charter bus rather than flights for students and chaperones.
* Evan Papousek moved to approve the proposed budget. Seconded by Noelle Swanson. Motion passed.

**Foundation Board Meeting – 12:00 P.M.**

Called to order by President Sandy Osterday.

New Board Member Ellie Minihan was introduced and accepted.

* Craig Dybedahl moved. Evan Papousek seconded. Motion passed.

Resignation from District 1

* Arne and Becky Harstad are resigning from the board. Gretchen Sharp and Gerri Eide will recruit a new industry representative from District 1.

Minutes

* Minutes were approved as corrected.

Treasurer’s Report – As of June 30, 2015:

* Checking Account: $67,084.37
* Wells Fargo Savings: $25,042.88
* SD Community Foundation (3/31/15): $10,752.95
* SD FFA Foundation Endowment: $219,201.10
* Bob Bell Endowment: $100,194.54
* Mary Hanson Memorial Endowment: $78,266.22
* Walt Johnson Memorial Endowment: $31,638.50
* Total Assets: $532,180.56
* Treasurer report was approved as read.

Annual Review of Gift Acceptance Policy

* Gretchen Sharp reviewed that there were no proposed changes.

Annual Review of SD FFA Foundation Investment Guidelines

* Gerri Eide reviewed investment guidelines.

Investment Report

* Written report by Brad Reinke of Reinke Gray Wealth Management, Inc., read by Gerri Eide.
* No changes recommended at this time; recommendations will be made at the winter meeting.

SD Community Foundation Fund Update

* Current Balance of $10,752.95.
* Received first check in January for approximately $400, which went into the general fund.

Alumni Report by Kaden Eisenbraun

* Kaden attended a National Alumni Conference in Raleigh, NC. Focus was how to market alumni to younger individuals and those who were not involved in the FFA in the past. Also discussed possibly changing the Alumni shield to a more common logo, and bringing PSOs into alumni as soon as they retire from office.

SD FFA Association Report

* Scott Smalley reviewed the 2014-2015 FFA year.
* Current State Membership: 4,042
* Number of FFA Chapters for the 2015-2016 School Year: 83
	+ Hot Springs and Sully Buttes are the two new chapters this year.

Intern Report

* Applications for new intern(s) have been sent out, and are due August 3, 2015.

Election of Officers

* Evan Papousek moved to retain the current officer team. Noelle Swanson seconded. Motion passed.
	+ President: Sandy Osterday
	+ Vice President: Dani Herring
	+ Secretary: Kiley Kaufman
	+ Treasurer: Jeff VanderWilt
	+ Sponsoring Committee Chair: Brett Heezen
* Craig Dybedahl moved to keep the same investment committee. Evan Papousek seconded. Motion passed.
	+ Jeff VanderWilt, Craig Ostebee, Greg Janisch, Tom Wolff

State of the Foundation Report

* 2014-15 Projected vs. Actual Budget/Annual Report
	+ Gretchen Sharp reviewed the actual and projected numbers.
	+ She shared these additions from the investment committee:
		- Revenue: Leadership Retreat Line Item for T-Shirts: $2,000
		- Expense: Leadership Retreat Line Item for T-Shirts: $2,000
	+ Ellie Minihan will check with Running’s in Brookings to see if they would be interested in sponsoring coats for the State Officers and Ambassadors.
* Report of Activities
	+ Star Partner Program – Two new One Star Partners: Zoetis and Croplan by Winfield. Wilbur-Ellis moved up from One Star to a Two Star Partner. These additions put us at 21 partners and a total of $127,250 in sponsorship.
		- Michelle Nelson recommended a new method of writing thank you notes to Star Partners, assigning certain Star Partners to certain districts.
	+ Convention Service Project – There was no service project in 2015. Kaden Eisenbraun recommended looking into Hunger U through National FFA for 2016. Dan Tonak inquired about working local with Feeding South Dakota, but they do not have a hands-on activity that anyone is aware of.
	+ The State Convention Career Carnival was very well received in 2015. Looking to expand in 2016.
	+ Jacket program letters will be sent in August. Great participation last year, hoping for similar results this year.
	+ Phon-a-thon – Makayla Heisler and Ellie Minihan have set dates for September 29th, 30th, and October 1st, if necessary.
	+ E-Newsletter – Gerri Eide reviewed the E-Newsletter.
	+ Facebook – The Foundation’s Facebook page currently has over 700 likes.
	+ Christmas Letter – Gretchen Sharp & Gerri Eide recommended keeping it a mailing, rather than changing to an e-mail.
	+ Annual Brochure – Gerri Eide would like recommendations on who should be featured in this.

Strategic Plan for the Foundation

* Gerri Eide recommended setting up a committee to update the strategic plan for the foundation. She will try to locate someone trained in strategic planning to help with this process, and then we will proceed.

Discussion of Executive Director and Assistant Contracts

* Craig Dybedahl moved to amend the meal reimbursements by increasing them according to state increases, with mileage reimbursement remaining at the current federal rate. Dani Herring seconded. Motion passed.
* Craig Dybedahl moved to give an $875 bonus to the executive director and a $400 bonus to the assistant. Greg Janisch seconded. Motion passed.
* Noelle Swanson will work on developing a formal evaluation form and process to be done semi-annually in accordance with the executive director’s and assistant’s contracts.
* The board would like to see FFA Association contributions separated out in the financial documents presented at meetings in the future. This will better allow judgement of how much funding was actually raised each year (to help determine potential future bonuses).
* Jim Wilson moved to approve the contracts as amended. Seconded by Noelle Swanson. Motion passed.

Proposed 2015-16 Budget

* Dani Herring recommended moving the $10,000 additional revenue to the Walt Johnson Memorial Endowment. Seconded by Craig Dybedahl. Motion passed.
* Craig Dybedahl moved to accept the budget. Seconded by Evan Papousek. Motion passed.

Next Meeting

* Legislative Breakfast, Thursday, January 21, 2016, at the AmericInn, Pierre.

Adjournment

* Dani Herring moved to adjourn the meeting. Seconded by Evan Papousek. Motion passed.

*Respectfully submitted,*

*Kiley Kaufman*

*SD FFA Foundation Secretary*